

West Contra Costa Unified School District

April 4, 2012



Budget Update

2012-13 Budget

- What are the Official Changes to the Governors Budget for K-12 Education?
 - Since January... None
- Since January Two Initiatives Combined into Compromise Legislation
 - Governor's Proposal
 - “Millionaires Tax”
- “The Schools and Local Public Safety Protection Act of 2012”

Combined Compromise Legislation

- This initiative is substantially the same in terms of funding for schools according to School Services of California
- Difference in how revenue is generated
 - Sales tax increase 0.25% (instead of 0.05%)
 - Personal income tax increase for seven years (instead of for five)
- Department of Finance and Legislative Analysts Office disagree on how much revenue is generated if passed

Next Steps

May Revision of Governors Budget

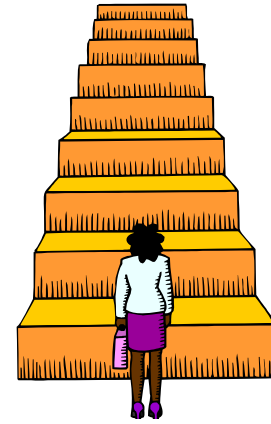
May 23, 2012 Board Meeting

Preliminary Budget

June 13, 2012 Board Meeting

Budget Adoption

June 27, 2012 Board Meeting



Financial reports available on the web

<http://www.wccusd.net/>